

Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

14th November, 2018

To,
BSE Limited,
Corporate Relationship Department
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code:522292
Scrip ID: CHANDNI

Sub: Submission of Standalone Un-audited Financial Results for the quarter and half year ended on September 30, 2018.

Pursuant to Regulation 30 and 33 and other applicable provisions, if any, of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the company in their meeting held today i.e. Wednesday, 14th November, 2018 at 03:00 P.M. at 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai-400030 have considered and approved the Standalone Un-audited financial results for the quarter and half year ended on September 30, 2018.

We are enclosing herewith the following:

1. Standalone Un-audited Financial Results for the quarter and half year ended on September 30, 2018.
2. Segment wise Revenue, Results and Capital Employed for the quarter and half year ended on September 30, 2018.
3. Adopted Limited Review Report.

Request you to take the aforesaid on your records and oblige.

Thanking You,
Yours truly,
For Chandni Textiles Engineering Industries Limited

Khushboo Shah
Company Secretary and Compliance Officer
Encl: As above



Chandni Textiles Engineering Industries Ltd.

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Chandni Textiles Engineering Industries Limited							
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th Sept, 2018							
₹ in Lakhs							
Sr.No.	PART I Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	256.05	195.11	2,018.10	451.16	2,685.14	4,904.35
II	Other income	15.48	14.37	35.38	29.85	62.89	107.81
III	Total Income from operation	271.53	209.49	2053.48	481.02	2748.02	5012.16
IV	Expenses						
	a. Cost of Material Consumed	111.19	87.77	80.01	198.97	277.47	460.54
	b. Purchase of Stock in trade	-	-	1,761.67	-	2,216.62	3,798.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(1.25)	22.89	15.37	21.65	(137.08)	21.68
	d. Excise Duty	-	-	-	-	8.13	8.13
	e. Manufacturing Expenses	39.63	36.18	23.60	75.81	61.54	125.20
	f. Employees benefit expenses	79.03	68.72	49.63	147.75	98.25	191.37
	g. Finance Cost	2.34	0.79	1.16	3.13	2.47	3.68
	h. Depreciation and amortisation expense	15.70	14.02	14.28	29.72	29.29	57.77
	i. Other expenses	28.61	37.65	27.35	66.26	71.71	147.29
	Total Expenses	275.26	268.03	1973.07	543.29	2628.42	4814.09
V	Profit before Exceptional and extraordinary items and tax (III - IV)	(3.73)	(58.54)	80.41	(62.27)	119.61	198.07
VI	Exceptional items	0.47	-	-	0.47	-	-
VII	Profit before extraordinary item and tax (V - VI)	(4.20)	(58.54)	80.41	(62.74)	119.61	198.07
VIII	Extraordinary	-	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	(4.20)	(58.54)	80.41	(62.74)	119.61	198.07
X	Tax Expenses						
	Current Tax/ Income Tax of earlier years	3.08	-	-	3.08	-	40.60
	Deferred Tax	(4.46)	(13.53)	27.72	(17.99)	35.77	15.65
XI	Profit for the period (IX - X)	(2.82)	(45.01)	52.69	(47.84)	83.84	141.82
XII	Other Comprehensive Income for the period	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period	(2.82)	(45.01)	52.69	(47.84)	83.84	141.82
XIV	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XV	Earnings per Equity Share						
	Basic	(0.017)	(0.279)	0.190	(0.030)	0.052	0.879
	Diluted	(0.017)	(0.279)	0.190	(0.030)	0.052	0.879

Place : Mumbai
Date:14th November, 2018



By Order of the Board
For Chandni Textiles Engineering Industries Limited

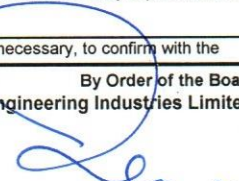
J.R. Mehta
J.R. Mehta
Managing Director
DIN 00193029



Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Statement of Assets and Liabilities as at 30th September, 2018

PART III		(Rs. In lacs)	
Particulars		AS AT 30.09.2018 Unaudited	AS AT 31.03.2018 Audited
I ASSETS			
1 Non-Current Assets			
a.	Property, Plant and Equipment	756.02	674.96
b.	Capital Work-in-Progress	106.50	194.30
c.	Other Intangible Assets	0.05	0.06
d. Financial Assets			
i.	Other Investments	22.25	31.93
ii.	Others	55.01	77.97
e.	Deferred Tax Assets (Net)	12.41	-
f.	Other Non-Current Assets	41.50	61.10
g.	Income-tax Assets (net)	12.75	9.27
Total Non-Current Assets		1,006.49	1,049.61
2 Current Assets			
a.	Inventories	104.32	147.06
b. Financial Assets			
i.	Trade Receivables	1,736.07	3,376.13
ii.	Cash and Cash Equivalents	133.55	49.42
iii.	Bank Balances other than (ii) above	365.43	350.57
vi.	Other Financial Assets	11.43	10.73
c.	Other Current Assets	86.86	286.78
Total Current Assets		2,437.66	4,220.70
TOTAL ASSETS		3,444.15	5,270.31
II EQUITY AND LIABILITIES			
1 Equity			
a.	Equity Share Capital	1,613.73	1,613.73
b.	Other Equity	280.36	328.20
Equity attributable to equity holders of the company		1,894.09	1,941.92
2 Non Current Liabilities			
a. Financial Liabilities			
i.	Borrowings	15.69	19.64
ii.	Other Financial Liabilities	1.47	1.43
b.	Deferred Tax Liabilities (Net)	-	5.57
Total Non-Current Liabilities		17.16	26.65
3 Current Liabilities			
a. Financial Liabilities			
i.	Borrowings	230.11	-
ii.	Trade Payables	1,167.11	2,959.11
iii.	Other Financial Liabilities	17.46	41.20
b.	Other Current Liabilities	118.23	271.04
c.	Current Tax Liabilities (Net)	-	30.39
Total Current Liabilities		1,532.90	3,301.74
TOTAL EQUITY AND LIABILITIES		3,444.15	5,270.31
NOTES:			
A.	The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th November, 2018.		
B.	The Scheme of Arrangement ("Scheme") between Chandni Textiles Engineering Industries Limited (Demerged Company) and Chandni Machines Private Limited (Resulting Company) and their respective shareholders was sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai on 21st January, 2018, and which was effective from 24 th January, 2018 pursuant to which the Demerged Undertaking i.e the Engineering Division of Chandni Textiles Engineering Industries Ltd has been transferred and vested in the Resulting Company as a going concern basis with effect from July 1, 2016 i.e. the appointed date under the scheme. The effect of the scheme has been given in the quarter ended March, 2018. The results of the quarter ended 30th September, 2017 includes the results of the operations of the Engineering Division and therefore the results of the quarters ended 30th September, 2018 and Half year ended 30th September, 2018 are not comparable with the results of the quarter ended 30th September, 2017 & Half year ended 30th September, 2017 .		
C.	Subsequent to implementation of Goods and Service Tax ("GST") regime effective 1 July 2017, revenue is presented exclusive of GST .However , revenue for Qtr ended 30th September 2018 is inclusive of excise duty and the amount of such excise duty is presented as expense in line "Excise Duty". Accordingly, the amounts are not comparable to that extent.		
D.	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to conform with the		
Place: Mumbai		By Order of the Board For Chandni Textiles Engineering Industries Limited	
Date: 14-11-2018		 J. R. Mehta Managing Director DIN: 00193029	



MUMBAI OFFICE : 110, T. V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400030. Maharashtra, INDIA

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Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Segment wise Revenue, Results and Capital Employed for the quarter & half year ended 30-09-2018

PART II		₹ in lacs					
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		Sep-18	Jun-18	Sep-17	Sep-18	Sep-17	Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Engineering Division	-	-	1,456.77	-	1,478.18	-
b.	Textile Division	225.58	192.17	504.87	417.76	1,042.83	4,671.23
c.	Plastic Division	30.47	2.94	56.46	33.41	164.12	233.12
	Total	256.05	195.11	2,018.11	451.16	2,685.14	4,904.35
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	256.05	195.11	2,018.11	451.16	2,685.14	4,904.35
2	Segment Results						
	Profit /(loss) before tax and interest						
a.	Engineering Division	-	-	85.40	-	83.83	-
b.	Textile Division	19.94	(13.39)	(6.94)	6.54	57.70	278.00
c.	Plastic Division	(1.26)	(25.20)	5.64	(26.46)	(8.23)	(33.98)
	Total	18.67	(38.59)	84.11	(19.92)	133.30	244.01
	Less : i Interest	2.34	0.79	1.16	3.13	2.47	3.68
	ii Other un-allocable expenditure net off un-allocable income	20.06	19.16	2.54	39.22	11.22	42.26
	Total Profit / (Loss) Before Tax	(3.73)	(58.54)	80.41	(62.27)	119.61	198.07
3	Capital Employed						
	Segment Assets						
a.	Engineering Division	-	-	1,009.28	-	1,009.28	-
b.	Textile Division	2,209.48	2,793.05	1,539.12	2,209.48	1,539.12	3,900.82
c.	Plastic Division	559.21	487.94	342.13	559.21	342.13	484.85
d.	Unallocable	675.46	833.96	952.99	675.46	952.99	884.64
	Total	3,444.15	4,114.96	3,843.52	3,444.15	3,843.52	5,270.31
	Segment Liabilities						
a.	Engineering Division	-	-	393.82	-	393.82	-
b.	Textile Division	1,237.60	1,785.69	793.83	1,237.60	793.83	2,936.11
c.	Plastic Division	34.47	316.77	226.03	34.47	226.03	315.46
d.	Unallocable	277.99	115.59	121.60	277.99	121.60	76.81
	Total	1,550.06	2,218.05	1,535.28	1,550.06	1,535.28	3,328.38
	Total Capital Employed in the Company	1,894.09	1,896.91	2,308.24	1,894.09	2,308.24	1,941.92

By Order of the Board
For Chandni Textiles Engineering Industries Limited

Date: 14th November, 2018
Place : Mumbai



J.R. Mehta
Managing Director
DIN 00193029

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Independent Auditor's Limited Review Report on Interim Financial Results

To,
Board of Directors of **Chandni Textiles Engineering Industries Limited**,

We have reviewed the accompanying statement of unaudited standalone financial results of **Chandni Textiles Engineering Industries Limited**, for the quarter ended 30 September 2018 and for the year to date for the period from 1 April 2018 to 30 September 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Auditing Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W


Ashish J Jain

Partner

Membership No. 111829

Place: Mumbai

Date: 14 November 2018

